

Report Name	Responsible Officer	Allocation	Spend	Balance	Progress/Benefits/Outcomes from Bid
City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	DIG	£16,565	£2,944	£13,621	<p>Lord Mayor and Policy Chairman both attended WEF Annual Meeting Davos, May 2022 with a reduced programme. The Lord Mayor Elect hosted a small dinner for WEF President Borge Brende in June 2022.</p> <p>Lord Mayor and Policy Chairman had ambitious three-day parallel programmes at the WEF Annual Meeting Davos, January 2023, with the objective of driving our FPS messages, and gathering global feedback on the City’s competitiveness. The Corporation partnered on two high-profile events:</p> <ul style="list-style-type: none"> • co-hosting an officially listed WEF Affiliate session with EY: ‘Supercharging purpose driven data’, for ESG investing (the first time we have supported an event on the formal Davos agenda); • a Business Breakfast panel discussion with the CBI and KPMG: ‘The UK economy, Sustainable Growth and Attracting International Investment’. <p>WEF President Borge Brende, awarded honorary City Freedom in February 2023. The Regulatory Affairs and Policy Team are engaging with WEF to agree partnership and alignment for the Net Zero Delivery Summit in May 2024 as well as potential policy workstream.</p> <p>Planning has commenced for the 54th WEF Annual Meeting, taking place in Davos 15-19 January 2024. Both the Lord Mayor and Policy Chairman will be travelling to represent the Corporation and expect to have strong parallel programmes. The team are currently exploring partnership options and gathering stakeholder intelligence.</p>

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Events Partnership with the Strand Group, Kings College London	DOC	£13,787	£0	£13,787	This project was delayed due to the pandemic but £15,000 was spent in November 2022 to support an event in Edinburgh with Lord McPherson. It was a successful event, with approximately 100 attendees across the political, government, business and academic ecosystem attending. A further event with the Strand Group was due to take place in 2023; however a suitable strategic fit was not possible so Officers are now in discussions about an event in early 2024.
Future.now	TC	£1,078	£0	£1,078	CoLC event space was provided to FutureDotNow for four events to bring together industry leaders, L&D professionals, and digital skills advocates. FutureDotNow unites industry leaders, L&D professionals, and digital skills advocates to ensure all working-age adults possess the necessary digital skills for current prosperity and future readiness, aligning with CoLC's Digital Skills Strategy 2018-23. The initiative has concluded. It was successfully delivered within budget and any remaining funds can be returned to PIF.
British Foreign Policy Group (BFPG)	REM	£14,500	£0	£14,500	<p>The Corporation continues to support the work of the British Foreign Policy Group, which aims to strengthen and coordinate the contribution of institutions such as the City Corporation to the UK's soft power.</p> <p>A Soft Power Networking event in association with BFPG was due to take place in July but was postponed pending confirmation from a high level principal guest. Dates for the rescheduled event are still under consideration and the balance will be used to contribute to the costs of the event.</p>

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Support for Innovate Finance	DIG	£150,000	£150,000	£0	<p>This partnership is focused on nurturing innovation in the UK and developing a digital-first economy. KPI – to drive investment levels in tech, with focus on fintech, at all stages.</p> <p>We continue to work with Innovate Finance on the Growth Capital Initiative as part of the Lord Mayor’s Financing Our Future priorities. This includes the launch of the Mansion House Compact in July. Immediately following the launch of the Compact we jointly hosted a Virtual roundtable: Capital Investment in UK Fintech in H1 2023.</p> <p>We will be hosting a joint event with IF in November on Positioning your equity story for IPO - an expert panel of institutional investors will provide insights into how FinTech companies can prepare their business and strategy for a possible IPO in the future.</p> <p>Throughout the year Innovate Finance have contributed to deepening our relationships and engagement in the sector, most recently providing companies to engage with as part of the AI Summit Dinner in October.</p> <p>We continue to work with Innovate Finance on the Regtech Platform, which was launched in summer 2023 with the aim to tackle issues affecting the Regtech sector in the UK.</p>
Standing International Forum of Commercial Courts	REM	£50,000	£50,000	£0	<p>The funding helped support the City Corporation’s work on the rule of law, and the UK Legal Sector. The assistance given by the City Corporation helps to support SIFoCC’s secretariat based at the Rolls Building in the City of London.</p>

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					<p>The Standing International Forum of Commercial Courts (SIFoCC) is a judicial initiative to support the rule of law. It carries out an invaluable role that enhances the role of English law and our judicial system around the world. SIFoCC continues to facilitate collaboration between the world’s Commercial Courts, to promote and support best practice and the just and effective resolution of commercial disputes. It does so by organising conferences whereby Judges representing each country convene together every 12-18 months.</p> <p>The Secretariat further supports an agreed programme of work that continues in between such conferences. The Secretariat also continues to run a Judicial Observation Programme. The programme enables a small number of younger, relatively junior judges from around the world to shadow the work of judges in London thus learning from experienced judges based in established courts. The Corporation welcomed the most recent delegates to Guildhall in July 2023 with delegates from several developing jurisdictions, together with the senior judge overseeing SIFoCC.</p> <p>The work of SIFoCC continues to strongly align with the Corporation’s aims as regards promotion of the rule of law and promotion of legal services in the City and beyond. It is worth noting that the Corporation supported and assisted with the establishment of the forum from the outset (in 2017).</p>
Options to Promote Supplier Diversity	COO	£49,933	£34,111	£15,822	The City Corporation sponsored the MSDUK’s Supplier Diversity conference held in September. The event was over two days. MSDUK reported back that 183 people attended from ethnic minority owned businesses (EMB) and 192 attended from corporate members. The City Corporation participated in a panel

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					<p>and a corporate roundtable. We had seven officers attending over the two days with representation from commercial services buying teams, policy and EDI.</p> <p>Also in September, we hosted our own meet the buyer event in partnership with the London Chamber of Commerce and Industry at the Small Business Research and Enterprise Centre. We had 125 people sign up and with around 75 people in attendance; 38 SMEs in total. We provided two supplier readiness sessions at the event; a bid writing panel moderated by the Councillor Singh and a presentation on ESG by Heart of the City. The event was attended by additional buyers from Bloom, Canary Wharf Group and two other London councils. The event was opened by Councillor Singh and the evening portion of the event was opened by Deputy Ameer.</p> <p>Both events provided the City with a chance to engage with new suppliers and promote the City’s supplier diversity commitment. We had feedback from an attendee of our own meet the buyer event: ‘It was super helpful for me to ask questions about the tender process; listening to some best practices helped. You're the only organisation that has run this event twice that I know of. Certainly, best in class compared to others. I’m honoured the entire team were present and gave up their time to talk to us all – I took a lot from that.’</p> <p>We’ve paid for two years of membership at the chartered level with MSDUK. The remaining funds will be for running our own events, supplier readiness materials and additional sponsorship.</p>

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Adoption of Competitiveness Strategy – ‘Assets Under Management’ Campaign	DIG	£35,496	£8,472	£27,024	<p>Delivered LM visits to the US and Canada, Japan, China and the Gulf, all with a Global Investment Futures focus. Continue to work in close partnership with the Investment Association and Department for Business and Trade (in the UK and in-post) to engage and support target firms. The Steering Board (chaired by LM) continues to see good industry engagement with very positive feedback given at the latest meeting about the importance and value of the work we are doing.</p> <p>Built out our network of UK boutique asset managers and hosted a successful roundtable recently to identify further opportunities to help them win more international mandates. Also including them in all relevant market and sector activity to build further relationships.</p> <p>Project outcomes have included Aware Super setting up their first international office, the Health of Ontario Pension Plan (HOOPP) committing to the UK and Nikko AM agreeing a strategic partnership with Osmosis IM (a UK boutique asset manager).</p> <p>Our intention is for the remaining balance to be used in 2023/24 and our prudent approach has enabled us to deploy this bid over years 1-3 of the campaign.</p>
Sports Engagement Update	DOC	£2,725	£2,725	£0	<p>Funding used for support of London Sport Awards and the UK Sport International Relations Seminar. Both events were organised to celebrate the positive impact of sport to our stakeholders and also promote trade and soft power opportunities from major sport events.</p>

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Impact Investment Institute Membership (III)	DIG	£200,000	£200,000	£0	<p>III continue to serve as an effective knowledge partner for the CoLC 'Finance for Impact' initiative. Current work is focused on an industry consultation to understand the barriers and opportunities to sub-sectors of financial services when it comes to engaging with impact investing.</p> <p>The III have been a critical partner in delivering this consultation, helping us reach a much wider number of stakeholders for the engagement, driving the content and delivering one of the three workstreams agreed (focused on sovereign wealth funds, currently in progress).</p> <p>So far, two touchpoints have been delivered, one focused on insurance, and the other focused on VCs. Both sessions were hugely engaging, and helped put CoLC in front of a number of new stakeholders, supporting our objective to establish CoLC as a SF thought leader not just for environmental issues but also for social issues.</p> <p>The touchpoints have established a number of potential actions, which are currently under review alongside the III, all focused on unlocking barriers to scaling the impact investing market in the UK. The III have been critical in shaping these next steps, and ultimately supporting our higher level ambition of unlocking more capital to impact investing</p>
Sports Engagement (Re-purposed)	DOC	£37,206	£8,332	£28,874	<p>It was agreed by P&R Committee on 4th November 2022 that the unspent allocation can be repurposed for other sport related initiatives and events in 2023.</p>

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					<p>Funding used for various sport engagement events, including reception for Harry Kane freedom and sponsorship of the Square Mile Relay in Guildhall Yard.</p>
<p>Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM</p>	<p>DIG</p>	<p>£130,000</p>	<p>£2,249</p>	<p>£127,751</p>	<p>We commissioned White & Case to deliver a report on tax, legal, and regulatory impediments in the VCMs. Through this we have engaged with over a dozen firms across the VCM value chain, including many who are not otherwise in the orbit of the UK VCM Forum. The report is largely complete and will be launched in the coming weeks.</p> <p>Funding of £40k has been earmarked to support the Integrity Council for the Voluntary Carbon Market using office space in or near the Square Mile, fostering the growth of VCM expertise in London.</p> <p>Token funding has enabled us to deliver additional roundtables which have further broadened our stakeholder reach and enabled us to support dialogue with Singapore on the global market infrastructure of VCMs. We have also supported HMG’s roundtable to help inform their forthcoming VCM consultation.</p> <p>We request the remaining balance is carried forward to support work on our communications workstream.</p>
<p>CFIT</p>	<p>DIG</p>	<p>£500,000</p>	<p>£500,000</p>	<p>£0</p>	<p>CoLC’s work with CFIT is focused on nurturing innovation in the UK and developing a digital-first economy. KPI – to drive investment levels in tech, with focus on fintech, at all stages.</p>

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					<p>During the past quarter CFIT has continued to progress to advance its key milestones under the CoLC grant agreement:</p> <ul style="list-style-type: none"> - Further recruitment of central roles including a Director for Coalitions and Research, and a director of Ecosystem and Partnerships who will lead on consideration of plans for future funding for CFIT - Coalition 1 on Open Finance is well underway with active involvement from a wider range of stakeholders across the UK. This includes identification of (and unlocking access to) data sources that have the potential to improve consumer financial outcomes and access to finance for SMEs. Working groups are now developing a blueprint for open finance, as well as supporting new proofs of concept, products and data partnerships between incumbents and FinTechs. <p>During the next phase of the coalition CFIT will work closely with regulators, lobbying groups, industry, clusters and charities to advocate for the work of the coalition. The final phase will involve empowering stakeholders to further the coalition's outputs.</p> <p>City of London Corporation is a Coalition Delivery Partner for CFIT. We have committed 1.5 hours of CoLC FinTech Policy Adviser's time each week to provide regulatory and policy analysis and commentary. In terms of governance and oversight, Madush Gupta CC sits as a NED on CFIT's board and has been involved in CFIT Strategy Away Days. CoLC also has regular catch ups with CFIT at both working and senior level in addition to the quarterly reporting</p>

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					<p>meetings where CFIT updates HMT and CoLC on its progress. The next of these is scheduled for 20 November.</p> <p>Planned future payments to CFIT are subject to completion of an Annual review of the relationship between CoLC and CFIT which is scheduled to take place on Monday 18th December 2023.</p>
<p>Support for Task Force to deliver Code of Conduct for Environment, Social and Governance (ESG) Ratings Providers</p>	<p>DIG</p>	<p>£35,853</p>	<p>£31,569</p>	<p>£4,284</p>	<p>This project supports our strategic commitment to nurture an innovative ecosystem and to improve availability of green finance and services from the UK. It supports our targets of the UK sustainable finance market share increasing faster than other centres and for the UK to continue to be a global leader in green financing.</p> <p>The ESG Data and Ratings Working Group (DRWG) issued a consultation paper with a draft Code of Conduct in July. The FCA praised the consultation and thanked the secretariat (which we provide with a partner) for its work. The terms of reference and public minutes of the DRWG can be found here.</p> <p>The consultation closed in October and received 36 responses from industries. The responses were positive, with some ideas for improvement. The DRWG is now amending the Code to take count of the feedback.</p> <p>The DRWG is on track to publish its final Code of Conduct in December 2023 and will have a launch event in January 2024. Our secretariat partner, ICMA, has agreed to own the Code going forward.</p>

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					<p>Overall, the project has been delivered on time to a high degree of quality. We have moved ESG policy making forward in this area in a decisive way and enhanced our reputation with the FCA and other stakeholders. This project has also showcased how influential the IRSG can be.</p>
<p>Enhancing the impact of CoL's Overseas Workstreams through a permanent presence</p>	<p>DIG</p>	<p>£57,033</p>	<p>£0</p>	<p>£57,033</p>	<p>CoL is exploring how to enhance the impact of its FPS work in the US across the full spectrum of our activities. This is in part being done through meetings in the US.</p> <p>Following P&R Committee's approval for IG to proceed with establishing US presence, we have engaged legal counsel to advise on the best model for operating in the US. We have also initiated recruitment for a Managing Director role to head our US presence who we hope will be able to take up the position in early 2024. A joint programme of events led by CPR and attended by the Lord Mayor and the Town Clerk is being planned in the USA for December where the MD will be announced.</p> <p>PIF funding will be allocated towards the launch of the office, and request that any remaining balance is carried over for activities to support the start-up phase.</p>
<p>Vision 2030-laying the foundations for the success of UK Financial & Professional Services</p>	<p>DIG</p>	<p>£30,000</p>	<p>£0</p>	<p>£30,000</p>	<p>P&R Committee approved PIF funding for a "Vision 2030" project at its meeting of 15th December 2022. In January 2023, the project governance was established including the appointment of Oliver Wyman as a consultant to provide project support.</p> <p>In March 2023 the industry experts leading the four chapters were confirmed and the project was officially launched, with positive coverage including on Sky and Bloomberg Radio. A Strategic</p>

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					<p>Advisory Group, a leading group of senior industry experts, was also established in March 2023 and met three times through the lifetime of the project.</p> <p>The project was shaped by the industry and pan-sector. To achieve that, a wide consultation took place across bi-laterals and roundtables (both in person and virtual) across May and June 2023. Over 300 organisations were engaged by the Corporation.</p> <p>Internal engagement at both officer and Member level also took place including dedicated sessions for Policy Leads, Vice Chairs of this Committee, Mansion House and the Court of Alderman. A dedicated session for the Livery was also held in early June.</p> <p>Vision for Economic Growth – a roadmap to prosperity was launched on 7th September 2023 with two bespoke events:</p> <p>(i) An online launch hosted by the Policy Chairman with the chapter leads (see above) on a panel discussion hosted by William Wright (founder and Managing Director of New Financial). The report was endorsed by the Economic Secretary to the Treasury, Andrew Griffith MP who attended and spoke at the online launch. It was also endorsed by the Shadow Labour team, with Tulip Siddiq MP, the Shadow City Minister who provided a quote ahead of launch.</p> <p>(ii) An industry reception hosted by the Policy Chairman and Lord Mayor to thank stakeholders for their significant contribution and create a call to action for continued advocacy and adoption of the recommendations. The launch events provided the platform to announce the key findings and recommendations of the report. Over 200 external stakeholders were engaged across both events.</p>

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					<p>The City Corporation has a presence at all the major conferences – Lib Dem, Conservative, Labour and SNP. CPR shared the stage at the Conservative Party Conference with the Secretary of State for the Department for Science, Innovation and Technology, focusing on the digital and innovation elements of Vision for Economic Growth. Our Panel at Labour Party conference included Darren Jones, a known rising star in the Labour Party who is now in Shadow Treasury.</p> <p>We held dinners at three of the conferences – speaking both to industry and political stakeholders. Our guest speakers included Lord Mandelson at Labour, Lord Fox at Lib Dem and Lord Johnson at Tory.</p> <p>Finally, we also took a proactive approach to media – and the Policy Chairman had discussions with the likes of Chris Mason, and interviews on Bloomberg and Sky, providing opportunity to promote V4EG.</p> <p>Work is now ongoing to continue momentum and spend will be made against the PIF allocation shortly.</p>
Delivering the Residential Reset	DTC	£150,000	£13,173	£136,827	Successful City Question Time event held at the Barbican, with a further event planned for December. Resident Campaigns and Communications Manager hired.
City Week 2023 Event Sponsorship	DIG	£25,000	£25,000	£0	This project supports our strategic commitment to reduce frictions and retain a world class business environment. It feeds into our KPIs to improve London’s annual benchmarking score and improve global recognition of London’s FPS regulatory regime.

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					<p>CityWeek 2023 achieved the outcomes we sought. The Chairman of Policy and Resources delivered a keynote address on innovation and the Lord Mayor spoke at the stakeholder dinner. A number of senior speakers such as Baroness Penn (Treasury Lords Minister), the UAE Minister of Economy and the Governor of the Bank of France spoke at the event. Through the conference and a dinner, COLC representatives were able to build good relationships with relevant stakeholders.</p> <p>City Week 2023 gained extensive media coverage, including features from City AM, CNBC, Sky News and FT Adviser.</p> <p>Overall the sponsorship enhanced our reputation on issues relevant to us (digital innovation, international competitiveness and sustainable finance) with senior stakeholders in government, regulation and business.</p> <p>We have agreed with the organisers that CityWeek 2024 will be held at the Guildhall but without a subsidy from COLC</p>
Finalising CoL Overseas Presence	DIG	£65,000	£0	£65,000	<p>Following P&R Committee’s approval in February 2023 for IG to proceed with establishing US presence, we have engaged legal counsel to advice on the best model for operating in the US. We have also initiated recruitment for a Managing Director role to head our US presence who we hope will be able to take up the position in early 2024. Once the presence is established, we will begin to draw upon the PIF funding.</p>
Transition Finance Competitiveness Taskforce	DIG	£140,000	£680	£139,320	<p>The TFMR was commissioned as part of the UK Government’s updated Green Finance Strategy in March 2023. CoLC is providing support to the review via both an advisory capacity and through</p>

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					<p>seconding one FTE to the review. Despite delays from government, CoLC has selected the FTE to be seconded to the review and they commenced working full time from October. Progress against key outcomes is outlined below:</p> <p>To promote the UK as a leader in sustainable finance/leading hub for transition finance</p> <ul style="list-style-type: none"> - An early momentum building RT was delivered by CoLC to discuss opportunities for the UK as a TF leader. - Transition finance key priority/area for engagement for COP28 across both public and private sector. <p>To highlight the role UK FPS can play in financing the transition to net zero and the ways in which CoLC can support this, and reflect the interests of key CoLC stakeholders in the review</p> <ul style="list-style-type: none"> - As the first organisation to second someone to the review, CoLC has had a unique opportunity to shape the initial stages of the review, including the proposed workstreams and the selection/outreach to other organisations to be seconded. <p>To promote CoLC as a thought leader in sustainable finance, with the ability to support impactful government reviews</p> <ul style="list-style-type: none"> - As part of the initial work of the review, CoLC have been conducting a series of bilats with both private and public sector. This has enabled us to position ourselves as a key driver of the review as well as expand our stakeholder lists in the SF space.

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Global City of Sport - A New Sport Strategy for The Square Mile	DOC	£175,000	£16,443	£158,557	Funding used to support the 2 nd Global Sport Agora at Guildhall – a forum bringing over 60 business and sport leaders together to discuss shared issues such as ethics and sustainability
Enhanced Public Protection Plan	DTC	£45,000	£21,867	£23,133	<p>The City of London Corporation welcomed 150 senior professionals from the UK's Local Government, NHS, Emergency Services, and Voluntary sectors. Attendees engaged in two interactive workshops facilitated by Samaritans and key Local Government, Business and Emergency Service partners, garnering positive feedback.</p> <p>A new partnership was formed between Northumbria Police and the lead of City of London's Bridgewatch initiative, indicating promising collaborations in the North East. 100% of attendees expressed interest in future similar events, with 75% citing that most or all of the conference content was 'Extremely Valuable'.</p> <p>The associated 'Suicide Prevention Measures in the City of London' report will incorporate a minimum of 10 recommendations from the conference. Any funds yet to be allocated will be utilised - the full amount will be needed for the completion of delivery of this project.</p>
Shining Stars Care Leavers Dinner	DTC	£7,775	£5,518	£2,257	<u>Attendance level</u> – the event was attended by 150 people from across London, this included Virtual Headteachers from 15 London Boroughs, accompanied by care experienced young people. We had keynotes by Sadiq Khan, Common Cllr Ruby Sayed, Debbie Rigby Virtual Headteacher City of London Corporation, and Joanne McCartney Deputy Mayor GLA. The event was supported by the pan London Children in Care Council and Chris Hayward, Ian Thomas (Town Clerk) and the Deputy Mayor Joanne McCartney and the

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					<p>Lady Mayoress handed out prizes to the nominated young people. Alongside of this we had attendance from the London Innovation and Improvement Alliance, NHS England and also London United.</p> <p><u>Notable individuals who attended</u> – in terms of Common Cllrs this included: Keith Bottomley, Chris Hayward, Florence Anfu-Keelson, Ruby Sayed (City of London Corporation) The Lady Mayoress, the Deputy Mayor for London Joanne McCartney and Ian Thomas (Town Clerk) as well as the sponsor of the prizes TLC Live. Representatives from DCCS also attended and supported the event.</p> <p><u>Originally intended benefits and if they were delivered (i.e., the outcome)</u> The event was planned to profile the achievements of care experienced young Londoners in partnership with the Virtual Headteachers Network for London. Recognising that this group have overcome a number of challenges, and this is the first time that we have hosted a pan London event showcasing care experienced young people. The event aimed to bring together key stakeholders including the Deputy Mayor and the City of London to both highlight and celebrate their achievements. The event was publicised across London Directors of Children’s Services and London Councils to profile the need to have events that celebrate the achievements of young people and also the role of collaboration across this approach and its links to the Pan London Compact for Care Leavers. We have had exceptionally positive feedback from the Network of Virtual Headteachers outlining the impact this had on the young people attending in terms of both recognition of their achievements and also access to spaces like the Guildhall.</p>

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					<p><u>How has this benefited the City of London Corporation?</u> This event flagged up a regional commitment to care experienced young people from the City of London Corporation, taking the lead in the inauguration of the annual celebration event. The sponsorship from the City was profiled across all communications and will be used as a prototype for securing future sponsorship in terms of venues and food. The City of London hosting the session was also showcased to all CYP Elected members for London from LLIA as part of our regional collaboration.</p> <p><u>When will the findings from the Research be made public?</u> A short report on the event was published and distributed via LLIA and also the Virtual Headteachers Network and work is underway to secure sponsorship for future events.</p>
City Occupiers & Investment Study	ENV	£200,000	£0	£200,000	Funding was agreed in Sept23. Work is currently underway with City Procurement to get the tender live.

Key Responsible Officer:

DIG Director of Innovation & Growth

DOC Director of Communications

CHB Chamberlain

TC Town Clerk

COO Chief Operating Officer

REM Remembrancers

DTC Deputy Town Clerk

ENV Director of Built Environment